

September 24, 2024

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4
Scrip Code: 544239

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36
Symbol: ECOSMOBLTY

Sub: Outcome of the Board Meeting held on 24th September 2024.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their Meeting held on **Tuesday, 24th September, 2024** inter alia has considered and approved the Standalone & Consolidated Un-audited Financial results for the quarter ended June 30, 2024.

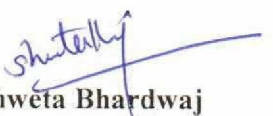
A copy of the said unaudited financial results (Standalone and Consolidated) along with the Limited Review Report are enclosed herewith in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Meeting of Board of Directors commenced at 05:25 P.M. and concluded at 06:40 P.M.

This is for your information and record.

Thanking You,

For Ecos (India) Mobility & Hospitality Limited


Shweta Bhardwaj

(Company Secretary & Compliance Officer)

Membership No: 43310



Providing Ground Transportation in 100+ Cities In India & 30+ Countries Worldwide

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

24X7 RESERVATION : (+91) 11 4079 4079 | CARS@ECORENTACAR.COM | WWW.ECOSMOBILITY.COM

CORP & REGD OFFICE:
45, 1ST FLOOR, CORNER MARKET, MALVIYA NAGAR, NEW DELHI - 110017

CIN NO. U74999DL1996PLC076375



MOBILITY

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

(Formerly Ecos (India) Mobility & Hospitality Private Limited)

Registered & Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi, India - 110017

Corporate Identity Number: U74999DL1996PLC076375

Phone: +91 11 41326436 | Website: www.ecosmobility.com | E-mail: legal@ecorentacar.com

(₹ in millions)

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2024

Sr. No.	Particulars	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	For the quarter ended June 30, 2023	For the year ended March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
	a) Revenue from operations	1,440.63	1,421.70	1,290.24	5,348.16
	b) Other income	27.34	79.63	15.78	134.07
	Total Income	1,467.96	1,501.33	1,306.02	5,482.22
2.	Expenses				
	a) Cost of materials consumed	1,044.09	1,016.61	911.24	3,744.88
	b) Employee benefits expense	146.60	136.46	122.24	545.03
	c) Finance costs	5.10	7.58	5.41	27.20
	d) Depreciation and amortisation expense	41.43	54.71	39.40	184.53
	e) Other expenses	47.42	49.70	37.97	176.67
	Total Expenses	1,284.64	1,265.05	1,116.25	4,678.31
3.	Profit before tax (1-2)	183.32	236.27	189.77	803.92
4.	Tax expense				
	a) Current tax	45.61	50.60	47.16	190.73
	b) Tax relating to earlier years	-	0.01	-	0.01
	c) Deferred tax	5.22	2.00	0.72	2.39
	Total tax expense	50.83	52.60	47.88	193.12
5.	Net Profit after tax (3-4)	132.49	183.67	141.89	610.79
6.	Other Comprehensive Income (net of tax)				
	(a) Items that will not be reclassified subsequently to profit or loss	(3.10)	(0.42)	(0.76)	(2.36)
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-
	Total Other Comprehensive Income (net of tax)	(3.10)	(0.42)	(0.76)	(2.36)
7.	Total Comprehensive Income for the period (5+6)	129.39	183.25	141.13	608.43
8.	Paid-up equity share capital (Face value ₹ 2/- each)	120.00	120.00	0.60	120.00
9.	Other equity				1,632.29
10.	Earnings per equity share (of ₹ 2/- each)*				
	a) Basic (₹)	2.21	3.06	2.36	10.18
	b) Diluted (₹)	2.21	3.06	2.36	10.18

* Not annualised





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(₹ in millions)

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

Sr. No.	Particulars	For the quarter ended June 30, 2024	For the quarter ended March 31, 2024	For the quarter ended June 30, 2023	For the year ended March 31, 2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income					
a) Revenue from operations		1,488.89	1,489.77	1,306.30	5,544.11
b) Other income		27.09	83.39	15.14	137.94
Total Income		1,515.98	1,573.17	1,321.44	5,682.04
2. Expenses					
a) Cost of service		1,081.38	1,068.56	917.31	3,886.45
b) Purchase of stock-in-trade		-	3.13	0.35	3.13
c) Changes in inventories		0.38	0.16	1.12	0.89
d) Employee benefits expense		151.69	143.82	128.49	572.49
e) Finance costs		5.16	7.66	5.43	27.30
f) Depreciation and amortisation expense		41.51	55.16	40.14	187.10
g) Other expenses		48.46	52.31	38.54	181.51
Total Expenses		1,328.58	1,330.78	1,131.38	4,858.87
3. Profit before tax (1-2)		187.40	242.39	190.06	823.17
4. Tax expense					
a) Current tax		46.48	54.55	50.79	193.40
b) Tax relating to earlier years		-	0.01	-	0.01
c) Deferred tax		5.87	8.12	(0.15)	4.45
Total tax expense		52.35	62.68	50.64	197.86
5. Net Profit after tax (3-4)		135.06	179.71	139.42	625.31
6. Other Comprehensive Loss (net of tax)					
(a) Items that will not be reclassified subsequently to profit or loss		(3.08)	(0.22)	(1.06)	(2.44)
(b) Items that will be reclassified subsequently to profit or loss		-	-	-	-
Total Other Comprehensive Loss (net of tax)		(3.08)	(0.22)	(1.06)	(2.44)
7. Total Comprehensive Income for the period (5+6)		131.97	179.49	138.36	622.86
Net profit attributable to:					
-Owners of the Company		135.06	179.71	139.42	625.31
-Non controlling interest		-	-	-	-
Other comprehensive loss attributable to:					
-Owners of the Company		(3.08)	(0.22)	(1.06)	(2.44)
-Non controlling interest		-	-	-	-
Total comprehensive income attributable to:					
-Owners of the Company		131.97	179.49	138.36	622.86
-Non controlling interest		-	-	-	-
8. Paid-up equity share capital (Face value ₹ 2/- each)		120.00	120.00	0.60	120.00
9. Other equity					1,654.12
10. Earnings per equity share (of ₹ 2/- each)					
a) Basic (₹)		2.25	3.00	2.32	10.42
b) Diluted (₹)		2.25	3.00	2.32	10.42

* Not annualised





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Notes to Unaudited Standalone and Consolidated Financial Results

1.	The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on September 24, 2024. A limited review of these results for the quarter ended June 30, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
2.	The Financial Results for the corresponding quarter ended June 30, 2023 and Financial results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the unaudited year-to-date figures up to the third quarter financial results which were approved by the board of directors, but have not been subject to review because the requirement to submit quarterly financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024. However, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Company's affairs.
3.	These unaudited standalone and consolidated financial results have been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard - 34 ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules thereunder.
4.	The Company's business activity falls within a single segment, which is providing car rental services, in terms of Indian Accounting Standard - 108 ("Ind AS - 108") on Segment Reporting. In view of the management, there is only one reportable segment as envisaged by Ind AS - 108 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder. Accordingly, no disclosure for segment reporting has been made in the financial statements.
5.	Subsequent to the quarter ended June 30, 2024, the Company has completed Initial Public Offer ("IPO") of Equity Shares of the face value of Rs. 2 each at an issue price of Rs. 334 per equity share, comprising offer for sale of 1,80,00,000 shares by Selling Shareholders. The Equity Shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on September 04, 2024.
6.	Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

By order of the Board of Directors
For Ecos (India) Mobility & Hospitality Limited



Rajesh Loomba
Rajesh Loomba
Chairman and Managing Director
DIN: 00082353

Place : Delhi
Dated : September 24, 2024



Independent Auditors' Review Report on the Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of
Ecos (India) Mobility and Hospitality Private Limited
(formerly known as Ecos (India) Mobility and Hospitality Private Limited)
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ecos (India) Mobility and Hospitality Limited** (formerly Ecos (India) Mobility and Hospitality Private Limited) (the Company) for the quarter ended June 30, 2024 along with notes (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The figures for the financial result for corresponding quarter ended June 30, 2023 as reported in the unaudited standalone financial results which have been approved by the Company's Board of Directors and results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the unaudited year-to-date figures up to the third quarter standalone financial results which were approved by the board of directors, have not been subjected to review because the requirement to submit quarterly standalone financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.

For **S. S. Kothari Mehta & Co LLP**
Chartered Accountants
Firm Registration No: 000756N/N500441



Sunil Wahal
Partner
Membership No: 087294

Place: New Delhi

Dated: September 24, 2024

UDIN: 24087294 BKAHPG3794

Independent Auditors' Review Report on the Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of
Ecos (India) Mobility and Hospitality Limited
(formerly known as Ecos (India) Mobility and Hospitality Private Limited)
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Ecos (India) Mobility and Hospitality Limited** (formerly known as Ecos (India) Mobility and Hospitality Private Limited) (the "Holding Company" or "Company"), its subsidiaries (the Holding and its Subsidiaries together referred as "the Group") for the quarter ended June 30, 2024, along with notes (the "Statement"), attached herewith being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Subsidiaries :

- Consulttrans Technologies Private Limited



- Ecreate Events Private Limited
 - Eco Car Rental Services Private Limited
5. Based on our review conducted as per para 3 above, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The figures for the financial result for corresponding quarter ended June 30, 2023 as reported in the unaudited consolidated financial results which have been approved by the Company's Board of Directors and results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the unaudited year-to-date figures up to the third quarter consolidated financial results which were approved by the board of directors, have not been subjected to review because the requirement to submit quarterly consolidated financial results became applicable with the listing of the Company's equity shares starting from the quarter ended June 30, 2024.

For **S. S. Kothari Mehta & Co LLP**
Chartered Accountants
Firm Registration No: 000756N/N500441



Sunil Wahal

Sunil Wahal
Partner
Membership No: 087294

Place: New Delhi
Dated: September 24, 2024
UDIN: 24087294 BKAHP19066